

Brokerage Management Course Mandatory on September 1, 2002

Effective September 1, 2002, all applicants for a broker's license must have completed a brokerage management course (three credit hours/48 classroom hours) as part of the real estate hours required for a broker's license. The number of total hours required for a broker's license has not increased. Refer to KRS 324.046 (1) (a).

Applicant Information: Any person registering for the broker's examination to be held on or after September 1, 2002, will not be permitted to make a test reservation unless they have completed a brokerage management course. If a candidate takes the broker's examination after this date for whatever reason and it is later discovered that he/she had not completed this course, then the candidate is not eligible for a license, and the test scores will be voided.

This new regulation (201 KAR 11:450) does not apply to broker candidates who are applying for a license through a reciprocal agreement with another state, since the fulfillment of the required education hours is typically not part of those agreements. It is also not required for anyone who is exempt from the pre-license education requirement as outlined in KRS 324.046 (5).

Curriculum and Instructor Requirements: The regulation mandates the use of an approved curriculum. Students must complete three projects and pass an approved closed book final examination in order to obtain credit for the course. All approved schools and accredited institutions must be using this curriculum after September 1, 2002. Instructors are also required to attend a mandatory training program.

Acceptance of Courses in Brokerage Management: Brokerage management courses that were offered at approved Kentucky proprietary schools, or accredited Kentucky colleges or universities and held during the two year period immediately prior to the implementation date of this regulation will be accepted (brokerage management courses with a completion date after September 1, 2000). Brokerage courses (worth three semester credit hours) taken at an accredited out of state college or university will also be accepted as long as they were completed between September 1, 2000 and the implementation date of this regulation. Any courses in brokerage management completed by an applicant prior to that date (9/1/00) will not be accepted or counted for credit.

Approved Providers: Check the pre-license section of this site for contact information.

Jefferson Community College, Louisville
Lexington Community College, Lexington
Western Kentucky University, Bowling Green
Northern Kentucky Real Estate School, Florence
Ward Elliott Institute of Real Estate, Bowling Green
Kentucky Academy of Real Estate, Lexington
A-Pass-Weikel Institute, Louisville, Lexington, and Edgewood
Semonin Real Estate Academy, Louisville
Morehead State University, Morehead
Greater Louisville Association of Realtors, Louisville
Paducah Community College, Paducah
Murray State University, Murray

Prestonsburg Community College, Prestonsburg
Redd, Brown and Williams Educational Services, Paintsville

Additional providers will be approved later this fall for courses to be offered in the spring semester.

Questions: Contact Linda Poliskie.